

EXHIBIT B

SCHEDULE OF PERFORMANCE

1. Plan Submittal. LVPRPF shall prepare and submit to City's Planning Manager a conceptual plan for the project. Within ten (10) business days after both parties sign this MOU.

2. Development Review Board. Staff shall scheduled a DRB meeting to review the River Bend Bike Park Project for conformance with Conditions of Approval and Mitigation Measures adopted by Planning Commission Resolution No. 406 (05) approving the Development Plan (DR 04-34) for the River Bend Bike Park, Trail Master Plan (EIR 04-02) and the requirements of the then current Building Code and all related codes and regulations and provide comments where necessary. LVPRPF shall use these comments to finalize the construction plans and any other submittals required for development. Within fifteen (15) business days of compliance with plan submittal

3. Submittal of Construction Plans. LVPRPF shall prepare and submit to City's Building Official grading and drainage plans and drawings or specifications for balance skill installations signed by the appropriate licensed professional (the "Construction Plans") for construction of the River Bend Bike Park Project. The Construction Plans shall meet the requirements of the then current Building Code and all related codes and regulations. Within fifteen (15) business days after LVPRPF's receipt of approval from DRB. pursuant to Item 2, above.

4. Review/Comment/Approval re Construction Plans. Appropriate City staff and contract support, if needed, shall review and comment on or approve the Construction Plans for Within fifteen (15) business days after LVPRPF's submission pursuant to Item 2, above.

conformance with applicable codes and the Conceptual Plan.

5. Submittal of Revised Construction Plans. LVPRPF shall prepare and submit revised Construction Plans to City's Building Division, if required. Within fifteen (15) business days after LVPRPF's receipt of City staff's comments.
6. Review/Comment/Approval re Revised Construction Plans. Appropriate City staff and contract support, if needed, shall review and comment on or approve the Construction Plans. Within ten (10) business days after LVPRPF's submission pursuant to Item 4, above. (Items 4 and 5 may need to be repeated depending on the need for further staff comments.)
7. Proof of Insurance. LVPRPF shall provide proof LVPRPF's contractors have general liability and professional liability insurance, as required. Prior to City's issuance of any required building and grading permit.
8. City Permits. LVPRPF shall have completed all action necessary to obtain approval of all required City building and grading permits with respect to the Project, including liability coverage in the amount appropriate for the River Bend Bike Park Project has been obtained. Within ten (10) business days after approval of the final Construction Drawings.
9. Issuance of City Permits. City shall issue the necessary building and grading permits. As soon as possible, but no more than three (3) business days after LVPRPF satisfactorily completes Item 7.
10. Commence Construction of the River Bend Bike Park Project. LVPRPF shall have commenced construction of the River Bend Bike Park Project. LVPRPF shall be deemed to have commenced construction when work equal to at least \$5000.00 of actual construction value the River Bend Bike Park Project has been satisfactorily completed, including grading costs. Within ten (10) days after issuance of the required building and grading permits, as may be required.

11 Completion of Construction.

LVPRPF shall complete construction of the River Bend Bike Park Project, including all on-site improvements. Completion shall mean when the River Bend Bike Park Project can be issued an approved full and final inspection and is ready for use by the public.

Within one hundred twenty (120) business days after final Construction Plans and issuance of building and grading permits, as may be required.