

LOMPOC REDEVELOPMENT AGENCY

RESOLUTION NO. 10-142

**A RESOLUTION OF THE BOARD MEMBERS OF THE
LOMPOC REDEVELOPMENT AGENCY, CITY OF
LOMPOC, COUNTY OF SANTA BARBARA, STATE OF
CALIFORNIA, AUTHORIZING THE ESTABLISHMENT OF
A LAIF BOND ACCOUNT FOR THE PROCEEDS OF TAX
ALLOCATION BONDS, SERIES 2010(RECREATION
FACILITIES PROJECTS)**

WHEREAS, Pursuant to Chapter 730 of the statutes of 1976 Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the Lompoc Redevelopment Agency Board does hereby find that the deposit and withdrawal of proceeds from bonds, notes, certificates of participation, or other forms of indebtedness (proceeds) in the Local Agency Investment Fund in accordance with the provisions of Government Code Section 16429.1 is in the best interest of the Lompoc Redevelopment Agency and the holders of the Lompoc Redevelopment Agency indebtedness.

NOW, THEREFORE, THE BOARD MEMBERS OF THE LOMPOC REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. That the Lompoc Redevelopment Agency Board of Directors does hereby authorize the deposit and withdrawal of the Lompoc Redevelopment Agency proceeds in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Government Code Section 16429.1 for the purpose of investment as stated therein, and verification by the State Treasurer's Office of all banking information provided in that regard.

SECTION 2. That the following officials **or their successors in office** of the Lompoc Redevelopment Agency shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund until the Lompoc Redevelopment Agency notifies the Local Agency Investment Fund in writing of any change in the trustee or fiscal agent:

- a. Brad Wilkie, Management Services/Finance Director _____
- b. Robert Cross, Utility Accountant _____
- c. Anne Hockett, Treasury Staff Supervisor _____

d. Marie Thomassen, Accountant _____

SECTION 3. This Resolution is effective upon its adoption.

The foregoing Resolution was proposed by Agency Member _____, seconded by Agency Member _____, and was duly passed and adopted by the governing board of the Lompoc Redevelopment Agency at its regular meeting on June 1, 2010 by the following vote:

AYES: Agency Member(s):

NO: Agency Member(s):

ABSENT: Agency Member(s):

Michael A. Siminski, Chair
Lompoc Redevelopment Agency

ATTEST:

Donna N. Terrones, Secretary
Lompoc Redevelopment Agency /City of Lompoc