

RESOLUTION NO. 5643(10)

**A Resolution of the Council of the City of Lompoc,
County of Santa Barbara, State of California, approving the
issuance by the Lompoc Redevelopment Agency of not to
exceed \$8,500,000 aggregate principal amount of Lompoc
Redevelopment Agency Old Town Lompoc Redevelopment
Project Tax Allocation Bonds, Series 2010, and providing other
matters properly relating thereto**

WHEREAS, the Lompoc Redevelopment Agency (the "Agency") proposes to issue its not to exceed \$8,500,000 aggregate principal amount of Old Town Lompoc Redevelopment Project Tax Allocation Bonds, Series 2010 (the "Bonds"), under and pursuant to the provisions of Part 1 of Division 24 (commencing with Section 33000) of the Health and Safety Code of the State of California (the "Law") and other applicable laws, for the purpose of financing redevelopment activities within and of benefit to the Agency's Old Town Lompoc Redevelopment Project Area; and

WHEREAS, Section 33640 of the Law requires the Agency to obtain the approval of the City Council of the City of Lompoc prior to issuance of the Bonds; and

WHEREAS, the City Council approves of the issuance of the Bonds as being in the public interests of the City of Lompoc and of the Agency;

NOW, THEREFORE, it is hereby ORDERED and DETERMINED, as follows:

Section 1. Approval of Issuance of Bonds. The City Council of the City of Lompoc approves the issuance of the Bonds by the Agency, as herein above described.

Section 2. Effective Date. This Resolution shall take effect from and after its adoption.

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The foregoing Resolution was proposed by Councilmember _____, seconded by Councilmember _____, and was duly passed and adopted by the Council of the City of Lompoc at its regular meeting on June 1, 2010, by the following vote:

AYE: Councilmember(s):

NO: Councilmember(s):

ABSENT: Councilmember(s):

Michael A. Siminski, Mayor
City of Lompoc

ATTEST:

Donna N. Terrones, CMC
City Clerk, City of Lompoc