

RESOLUTION NO. 10-145

**A Resolution Of The Lompoc Redevelopment Agency ,
County of Santa Barbara, State of California,
In Support of the Lompoc Theater Project
Located at 112 North H Street**

WHEREAS, the Lompoc Housing and Community Development Corporation (LHCDC) has purchased the Lompoc Theater located at 112 North H Street and prepared plans to restore the Theater, add commercial space, and operate the Theater as a performing arts facility in Lompoc's Old Town commercial district;

WHEREAS, the plans have been approved by the City of Lompoc's Planning Commission and found to be consistent with the City's Zoning Ordinance regulations and with the City's Old Town Specific Plan;

WHEREAS, the City and Agency have participated in the financing of the theater project with a loan of \$225,000 in Community Development Block Grant (CDBG) funds for the acquisition of the property, a loan of \$250,000 in Redevelopment Agency (RDA) funds for the acquisition of the property, and a loan of \$450,000 in Redevelopment Agency (RDA) funds for predevelopment expenses associated with the project.

NOW, THEREFORE, THE LOMPOC REDEVELOPMENT AGENCY, CALIFORNIA, DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. Without any express or implied intention to establish any commitment to any particular entity for completion of this important project, the Lompoc Redevelopment Agency reiterates its strong support for the restoration and development of the Lompoc Theater at 112 North H Street as a highly desirable project in the Old Town which will contribute significantly toward the revitalization of the Old Town.

SECTION 2. The Agency has additional funds available in its FY 10/11 budget for Old Town revitalization projects, which could be allocated to the Lompoc Theater project, subject to approval of the City Council and Redevelopment Agency Board.

The above and foregoing Resolution was proposed by Agency Member _____, seconded by Agency Member _____, and was duly passed and adopted by the Board of the Lompoc Redevelopment Agency at its regular meeting on _____, 2010, by the following electronic vote:

AYES: Agency Member(s):

NOES: Agency Member(s):

Michael A. Siminski, Chair
Lompoc Redevelopment Agency

ATTEST:

Donna N. Terrones, CMC, Secretary
Lompoc Redevelopment Agency