

Park Maintenance and City Pool Assessment District 2002-01

Matt Adams,
Accounting and Revenue Manager



Park Maintenance & City Pool Assessment District

3 Step Process

February 18, 2025

Directed SCI Consulting Group to complete the Engineer Report



May 20, 2025

Preliminarily Approved the Engineer's Report

Adopted Resolution of Intention to Levy Assessment for 2025-26

Give Notice of Public Hearing for June 17, 2025



June 17, 2025

Hold Public Hearing – Public Input

Adopt Resolution: Approve Engineer's Report and Confirm the Assessment for FY 2025-26

Park Maintenance & City Pool Assessment District

January CPI% = 3.33%

- **The Assessment District is Adjusted Yearly by the Los Angeles CPI% not to exceed 3%**

Adjusted % for 2025-26 = 3.0%

- **District is allowed to adjust by Maximum 3%**
- **(7.13% Uncaptured Excess will be applied to future years)**

Single Family Equivalent (SFE) = \$32.54

- **2025-26 SFE \$33.52 increased by 3.0%**

Assessment Revenue Estimate = \$393,494

- **SFE 11,739.08 multiplied by \$33.52**

Park Maintenance & City Pool Assessment District

Park and Pool Budget for 2025-26

- \$6,886,813

Required Minimum 25% or \$1,721,703

City Contribution is 69%

- \$4,771,616

| CITY OF LOMPOC Park Maintenance and City Pool Assessment District No. 2002-1 Estimate of Cost Fiscal Year 2025-26 | | |
|--|------------------|---------------------------------------|
| | | <i>Total Budget</i> |
| Installation, Maintenance & Servicing Costs ¹ | | |
| Aquatic Center Debt Service | \$ | 786,097 |
| Aquatic Center Operations | | 1,301,997 |
| Aquatic Center Replacement Equipment and Improvements | | - |
| Dick DeWees Community & Senior Center Debt Service | | 264,272 |
| Dick DeWees Community & Senior Center Operations | | 158,623 |
| Dick DeWees Community Improvements | | - |
| Anderson Recreation Center Improvements | | - |
| Barkin Park Improvements | | - |
| Beattie Park Improvements | | - |
| Centennial Park Improvements | | - |
| JM Park Improvements | | - |
| Ken Adam Park Improvements | | - |
| Ryon Park - Renovations and Improvements | | 400,000 |
| River Bend Improvements | | - |
| River Park - Improvements | | 400,000 |
| Thompson Park | | - |
| Pioneer Park | | - |
| College Park | | - |
| Civic Auditorium | | - |
| Parks and Recreation Operatons Citywide | | 3,433,260 |
| Park Lighting Safety and Enhanced Park Maintenance | | 118,564 |
| Totals for Installation, Maintenance and Servicing | | 6,862,813 |
| Incidental Costs | | |
| County Collection Fees and Levy Administration ³ | | \$24,000 |
| Allowance for Uncollectible and Delinquent Assessments | | - |
| Subtotals - Incidentals | | \$24,000 |
| Total for Installation, Maintenance, Seving and Incidentals | | \$ 6,886,813 |
| Total Benefit of Improvements | | \$6,886,813 |
| Single Family Equivalent Units (SFEs) | | 11,739.08 |
| Benefits received per SFE Unit | | \$586.66 |
| Less City Contribution for General Benefit ² | | (\$1,721,703) |
| City Contribution toward Special Benefits | | (\$4,771,616) |
| | | (\$6,493,319) |
| Budget Allocation to Property | | |
| Total Budget ⁵ | SFE Units | Rate per SFE Unit ⁶ |
| \$ 393,494 | 11,739.08 | \$33.52 |



IN SUMMARY

Recommend Adopting Resolution 6761 (25)

1. Approving the Engineer's Report
2. Confirm the Diagram
3. Proceed with the Assessment for FY 2025-26 (Send it to the County for Collection)